

BILL SUMMARY
2nd Session of the 57th Legislature

Bill No.:	HB 3330
Version:	Introduced
Request Number:	10747
Author:	Rep. Perryman
Date:	2/18/2020
Impact:	See Below

Research Analysis

HB3330, as introduced, modifies the disability pension standards for members of the Oklahoma Police Pension and Retirement System (OPPRS). The measure requires the Board of Trustees for OPPRS to make a determination that any police officer that sustains an injury through a violent act, while in the performance of their duties as a police officer, is 100 percent disabled and entitled to a 100% normal disability benefit. *Violent act* is defined as a violent attack upon the member by means of dangerous weapon, including, but not limited to, a firearm, knife, automobile, explosive device or other dangerous weapon.

The measure also amends the Oklahoma Pension Legislation Actuarial Analysis Act to include a safe harbor clause that allows the bill to be treated as a nonfiscal retirement bill in the legislative process.

Prepared By: Quyen Do

Fiscal Analysis

HB 3330 in its current form, modifies plan provisions for the Oklahoma Police Pension and Retirement System (OPPRS). The measure will treat certain partial disabilities as eligible for full OPPRS disability benefits.

According to officials from OPPRS, disability benefits are a minor part of the system's overall cost of benefits. HB 3330 in its current form is expected to increase the Actuarial Accrued Liability for the system by less than 0.01%, and have no meaningful impact on OPPRS's funded ratio.

Prepared By: John McPhetridge

Other Considerations

None.